

Potatoes USA
FY2019 Budget

Revenue	
Assessment Revenue	\$ 14,300,000
Food Trucks	-
Contribution Revenue	536,000
Chip Seed Revenue	-
Interest Income	95,700
Industry Contributions	40,000
FAS Funding	5,500,000
Total Revenue	<u>20,471,700</u>
Program Expenses	
Marketing	9,935,000
Food Trucks	150,000
Food Trucks - Marketing	-
FAS Funding	5,500,000
Industry Outreach	485,000
Research and Analysis	1,484,000
NFPT	224,000
NCPT	312,000
Chip Seed	-
Sponsorships	14,500
Annual Meeting	150,500
Travel	
Board Member	80,000
Administrative Committee	151,100
Executive Committee	150,000
Special Projects	-
Domestic Marketing	600,000
International Marketing	250,000
Industry Outreach	150,000
Contingency Fund	25,000
Check Off Coalition	4,000
Total Program	<u>19,665,100</u>
Administrative Expenses	
Salaries & Benefits	1,675,000
Travel	
Administrative Committee	10,000
Executive Committee	15,000
Staff	50,000
Office & Insurance	173,400
Office Lease	180,000
Professional Services	100,750
Compliance	-
USDA User Fee	202,000
State Collection Fees	-
Miscellaneous	2,700
Total Administrative	<u>2,408,850</u>
Total Expenses	<u>\$ 22,073,950</u>
Revenue Over/(Under)	
Expenses	<u><u>\$ (1,602,250)</u></u>

Unrestricted Funds

	FY2017	FY2018	FY2019
Cash		\$ 758,581	\$ (546,487)
Investments			
Short-Term Investment Balance	7,035,718	5,835,000	5,835,000
Long-Term Investment Balance		1,225,000	1,225,000
Board Designated	(2,000,000)	(2,000,000)	(2,000,000)
Seed/Chip Designated	(327,834)	(327,834)	(327,834)
NFPT/NCPT Designated	(616,000)	(616,000)	(616,000)
Cash & Investment Unrestricted	4,091,884	4,874,747	3,569,679
Over/(Under) Expenditure	758,581	(1,305,068)	(1,602,250)
Balance Unrestricted	\$ 4,850,465	\$ 3,569,679	\$ 1,967,429